Minutes of the Regular Meeting of the Town Board of the Town of Lake George held on October 17, 2016 at the Town Center, 20 Old Post Road, Lake George, New York.

Members Present: Dennis Dickinson, Supervisor
               Vincent Crocito, Councilperson
               Marisa Muratori, Councilperson
               Dan Hurley, Councilperson

Absent: Nancy Stannard, Councilperson

Others Present: Deb Foley, Town Clerk; Attorney Mark Schachner,
                Dan Barusch Jim Grey, Dawn Koncikowski, Thom Randall, Beth Gillis

Supervisor Dickinson opened the meeting at 5:30 p.m., and Councilperson Muratori led the Pledge of Allegiance.

A motion was made by Councilperson Muratori and seconded by Councilperson Hurley to approve the August 31, 2016, September 1, 2016 and September 12, 2016 minutes.

All in favor.

Motion carried.

**PUBLIC HEARING - TOWN CODE CHAPTERS 147 & 148 MS4**

Dan Barusch stated we have been working on the two chapters required per the MS4 requirements; the stormwater and erosion and sediment control chapter and the illicit discharge storm sewer chapter. Both of these chapters were based off state model laws provided by DEC. We did talk about a potential review needed from other agencies. Since the last meeting we found out that the APA does need to review and approve both chapters because of our program with them.

Attorney Mark Schachner spoke. He stated he was told that the Town Board and possibly some residents were concerned that the Town might be going beyond
what the legal requirements were. They reviewed the proposed chapters and the proposed sections of law and compared them with the legal requirements from the Environmental Conservation Law, the regulations adopted by the State of New York under the Environmental Conservation Law, as well as the Adirondack Park Agency Acts and Regulations and the Lake George Park Commission Laws and Regulations. What we reported to you is that the proposed laws that you are considering encompass the minimum provisions that are required by the agencies and do not go further.

Supervisor Dickinson opened the comments to the audience.

Dawn Koncikowski stated that she appreciates the board having the attorney present. She did go through and compare the definitions in Chapter 148 with Lake George Park Commission regulations, with the existing regulations and DEC regulations. There were several definitions that neither appear in our existing regulations; do not appear in the Lake George Park Commission regulations and do not appear in the DEC regulations. When you have new definitions or changed definitions those affect the zoning. In 148-3, as far as purpose, there are a couple of the purposes go beyond what should be addressed under stormwater management, erosion and sediment control. Under statement of authority, supposed to protect the health, safety and welfare of the general public, not promote, which is what you have in there. 148-6, Applicability. It says it’s applicable to all land development activity as defined under 148-5 and there is a new definition under 148-5, land development activity which does not appear in DEC regulations, Lake George Park Commission, our regulations, but there is a new definition it’s for lands one acre or more or one acre or less. Definitions are definitely different from what is existing today under Lake George Park Commission, under DEC and the Town. This affects the regulations as they are written. She went over each of these definitions with the board. Dan Barusch stated if she got the list to him, he would review them. She stated the Town is saying that what is existing as far as our regulations do not meet DEC and they do. She asked that the Town redline what is existing so the public can see what we have now, what is being changed and if that difference is required by DEC.

Beth Gillis with the Regional Planning Board stating that some of the issues with the definition comparatives are being referenced to an outdated permit. The current MS-4 permit is GP015-003 which became effective January 13, 2016. Every time the DEC updates their permits, they change things in it and change
the definitions and wanted to make sure any work the Town is doing is in reference to the current MS-4 Permit, which can be found on their website.

Supervisor Dickinson closed the Public Hearing.

**Town Board of the Town of Lake George**

**Resolution Declaring Town Board's Intent to Be Lead Agency for Environmental Review of Proposed Code Amendments - Chapter 147 and 148**

**Resolution #159-2016**, Introduced by Councilperson Muratori and seconded by Councilperson Hurley.

**WHEREAS**, as part of the Town’s Municipal Separate Storm Sewer System (MS4) program, the adoption of local laws for Illicit Discharges and for Construction and Post-Construction Stormwater Management are required per Minimum Control Measures 4 and 5; and

**WHEREAS**, the Town staff and outside consultants have developed drafts of local laws for both Illicit Discharges (Ch. 147) and Stormwater Management (Ch. 148) based on the NYS DEC Model Laws for MS4 and on the regulations of the Adirondack Park Agency (APA) and the Lake George Park Commission (LGPC), and

**WHEREAS**, the Town Board is considering the adoption of these draft local laws, and

**WHEREAS**, the State Environmental Quality Review Act (SEQR) regulations require that such proposed local laws undergo an environmental review in accordance with SEQR before they are adopted and approved by the Town Board, and

**WHEREAS**, under SEQR the Town Board, APA and LGPC are Involved Agencies for purposes of the environmental review needed before the Town Board can adopt the proposed local laws, and
WHEREAS, the Town Board believes it would be sensible and prudent for the Town Board to be Lead Agency and conduct the necessary SEQR environmental review of the proposed local laws in coordination with APA and LGPC,

NOW, THEREFORE, it is hereby

RESOLVED, the Town Board of the Town of Lake George hereby declares its intent to be Lead Agency for the SEQR environmental review of the proposed local laws that would govern Illicit Discharges (Ch. 147) and Stormwater Management (Ch. 148), and

BE IT FURTHER, RESOLVED, that the Town Board determines that adoption of the proposed Local Laws would be an Unlisted Action under SEQR s action and authorizes and directs the Town’s Director of Planning and Zoning to prepare Part 1 of a SEQR Short Environmental Assessment Form for the environmental review of the proposed local laws, and

BE IT FURTHER, RESOLVED, that the Town Board hereby authorizes and directs the Director of Planning and Zoning and/or the Town Clerk to forward copies of the proposed local laws that would govern Illicit Discharges (Ch. 147) and Stormwater Management (Ch. 148), together with Part 1 of the SEQR Short Environmental Assessment Form to the Adirondack Park Agency and Lake George Park Commission with a request that each of them consent to the Town Board serving as Lead Agency for the necessary SEQR environmental review, and

BE IT FURTHER, RESOLVED, that the Town Board further authorizes and directs the Director of Planning and Zoning and/or the Town Clerk to take such other actions, including any required referrals, as may be necessary in preparation for the Town Board to lawfully adopt the proposed local laws.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4 Crocitto, Hurley, Muratori, Dickinson
NOES : 0
Motion carried.

Resolution by the Town Board of the Town of Lake George
To Request APA Board Review and Approval of the Town Code Chapters 147
‘Storm Sewer System Discharges, Activities and Connections’ and 148
‘Stormwater Management and Erosion & Sediment Control’

Resolution #160-2016, Introduced by Councilperson Muratori and seconded by Councilperson Hurley.

WHEREAS, the Town of Lake George is a small Municipal Separate Storm Sewer System (MS4), administered through the MS4 program by New York State Department of Environmental Conservation (DEC) and by General Permit for MS4 Stormwater Discharge #G-0-10-003; and

WHEREAS, as part of the Town’s MS4 program the adoption of local laws for Illicit Discharges and for Construction and Post-Construction Stormwater management are required per Minimum Control Measures 4 and 5; and

WHEREAS, the Town staff and hired consultants have developed a draft local law for Illicit Discharges (Ch. 147) and Stormwater Management (Ch. 148) based on the NYS DEC Model Laws for MS4 and the Lake George Park Commission Stormwater Regulations to replace current code section 175-21; and

WHEREAS, the Town of Lake George shall, per Code Section 175-98 (B) ‘Amendments Procedure’, send the proposed amendment to the APA for approval under Section 807 of the Adirondack Park Agency Act;

WHEREAS, the Town of Lake George is an Approved Local Land Use Plan (ALLUP) and must receive approval on code amendments from the APA Board prior to acceptance by the Lake George Town Board;

WHEREAS, The Town Board of the Town of Lake George has declared its intent to be lead agency and has prepared a Short Environmental Assessment pursuant to State Environmental Quality Review for the listed Illicit Discharge and Stormwater Regulation amendments (as an unlisted action) and additions and
will determine significance following lead agency declaration on November 14, 2016;

NOW, THEREFORE, it is hereby
RESOLVED, that the Town Board of Lake George requests the review and approval of the Town of Lake George Code Chapter 147 ‘Storm Sewer System Discharges, Activities and Connections’ and Chapter 148 ‘Stormwater Management and Erosion & Sediment Control’ by the Adirondack Park Agency (APA) Board pursuant to Article 27 of the Executive Law, Section 807.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4   Crocitto, Hurley, Muratori, Dickinson
NOES : 0
ABSENT: 1   Stannard

Motion carried.

RESOLUTION AUTHORIZING INTERMUNICIPAL AGREEMENT WITH WARREN COUNTY FOR THE INSTALLATION OF SUBSURFACE STREET LIGHTING APPURTENANCES AS PART OF THE WEST BROOK SIDEWALK PROJECT

Resolution #161-2016, Introduced by Councilperson Crocitto and seconded by Councilperson Muratori.

WHEREAS, the Warren County Department of Public Works is progressing the federal-aid eligible West Brook Road Sidewalk Project (“Project”) in the Town of Lake George, and

WHEREAS, the Town of Lake George (“Town”) is progressing a locally funded project to construct a parallel parking lane along West Brook Road in the Town of Lake George, including but not limited to, drainage improvements, new asphalt paving, pavement striping and street lighting, and

WHEREAS, the Department of Public Works and the Town plan to include the installation of the subsurface conduit and appurtenances necessary for the Town street lighting at the Town’s expense under the construction contract to be advertised for competitive bidding by the County, and
WHEREAS, the street lighting work included under the Project is not eligible for federal-aid, and

WHEREAS, the Warren County Superintendent of Public Works is requesting that the County enter into an Intermunicipal Agreement with the Town for the installation of subsurface street lighting appurtenances as part of the Project and that the Town will be responsible for 100% of the costs of said subsurface street lighting appurtenances, and, upon completion of the work the Town shall assume ownership and maintenance responsibility for the street lighting appurtenances, now, therefore, be it

RESOLVED, that the Town Supervisor be, and hereby is, authorized to execute an Intermunicipal Agreement with the County, in a form approved by the County Attorney, for the installation of subsurface street lighting appurtenances as part of the Project and that the Town will be responsible for 100% of the costs associated with the installation of the subsurface street lighting appurtenances, and, upon completion of the work the Town shall assume ownership and maintenance responsibility of the street lighting and any and all appurtenances.

Duly adopted this 17th day of October 2016, by the following vote:

AYES: 4 Crocitto, Hurley, Muratori, Dickinson
NOES: 0
ABSENT: 1 Stannard

Motion carried.

RESOLUTION AUTHORIZING THE TOWNS REQUEST TO TERMINATE THE OLD NATIONAL GRID DAVIT ARM STREET LIGHTING AS PART OF THE ROUTE 9 GATEWAY PROJECT

Resolution #162-2016, Introduced by Councilperson Muratori and seconded by Councilperson Hurley.

WHEREAS, construction of the state and federally funded Route 9 Gateway Project (“project”) is currently underway in the Town of Lake George (“Town”) as part of a Federal and State aid agreement made with the Town, and
WHEREAS, as part of the project, the Town has entered into agreements with the NYS DOT regarding the Town’s future maintenance and operation of the new Gateway Project street lighting, and

WHEREAS, the Town must, with the installation and powering of the new LED street lights, also work towards terminating the original lighting service along the Route 9 strip and ask National Grid to discontinue the old Davit arm street lighting, and

WHEREAS, the street lighting discontinuance and removal entails a one-time “electrical service termination fee”, as well as a fee for removing the davit arm structures, and now, therefore, be it

RESOLVED, that the Town Board hereby authorizes the Comptroller and the Town Director of Planning and Zoning to execute the electrical service termination of the davit arm street lighting along the Route 9 Gateway Project boundary, and the decommissioning of the davit arm appurtenances, with the Town being responsible for payment of 100% of the costs associated with the termination.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4 Crocitto, Hurley, Muratori, Dickinson
NOES : 0
ABSENT: 1 Stannard

Motion carried.

Resolution by the Town Board
Town of Lake George
RESOLUTION TO ADOPT THE REVISED NEW YORK STATE UNIFIED SOLAR PERMIT FORM

Resolution #163-2016, Introduced by Councilperson Muratori and seconded by Councilperson Hurley

WHEREAS, New York State has generated a REVISED unified solar permit for solar energy systems of 25kW or less that is designed to expedite municipal solar
permitting review in municipalities and to reduce costs for solar installers by creating a uniform permitting process in municipalities across the state; and,

**WHEREAS**, in 2015, the Town was accepted into the Climate Smart Communities (CSC) program to develop goals to promote energy efficiency, reduce greenhouse gases and encourage the use of alternative and renewable energy sources; and

**WHEREAS**, the adoption of the New York State Unified Solar Permit compliments and furthers the Town’s sustainability efforts while satisfying a goal of the CSC program; and

**WHEREAS**, the Planning and Zoning Office will use the revised Unified Solar Permit for all new small scale residential and commercial solar installations; and

**WHEREAS**, the Lake George Town Board by participating in the unified permitting process, increases the Town’s eligibility for various incentives and grants through the Greener, Cleaner Communities Program and the New York Energy Research and Development Authority.

**NOW, THEREFORE, BE IT RESOLVED**, that the Lake George Town Board hereby adopts the revised New York State Unified Solar Permit for solar system capacities of 25 kW or less.

Duly adopted this 17th day of October 2016, by the following vote:

**AYES**: 4  
*Crocitto, Hurley, Muratori, Dickinson*

**NOES**: 0

**ABSENT**: 1  
*Stannard*

Motion carried.

Planning & Zoning Monthly Report -

Septic Initiative - 20% to 25% complete. The FUND is having excellent boundary maps done by Chazen. In the process of planning a septic summit. Had a Public Workshop. A quarterly report was submitted on the next quarter, they will submit for reimbursement.
MS-4 had a quarterly report submitted.

Route 9 Gateway - 55% to 60% total project. They are still under budget and ahead of schedule. There was another extension request submitted to EFC until Summer of next year.

Economic Development Plan is being outlined and we will begin writing.

Hoping to hear back on the Yonder Hill Grant and Climate Smart Community Grant next month. Very positive on both of these grants.

Battlefield Work Study - The work plan and RFP has been approved by the National Park Service. This is due at the end of the month. A quarterly report and reimbursement request has been submitted also.

12 permits; one septic; one solar, 101 inquiries; 3 completion certificates were handled this past month

RESOLUTION TO REQUEST OCCUPANCY TAX FUNDING - VETERAN’S MEMORIAL HIGHWAY

RESOLUTION #164-2016, Introduced by Councilperson Muratori and seconded by Councilperson Hurley to allocate up to $1,500.00 from Occupancy Tax Funding to facilitate free access weekend to the Veteran’s Memorial Highway November 5th and 6th, 2016.

Duly adopted this 17th day of October 2016, by the following vote:

AYES :  4  Crocitto, Hurley, Muratori, Dickinson
NOES :  0
ABSENT:  1  Stannard

Motion carried.
RESOLUTION TO ACCEPT DONATIONS

RESOLUTION #165-2016, Introduced by Councilperson Crocitto and seconded by Councilperson Hurley to accept the following donations to the Town:

1. $220 from Carollee Labruzzo of Shady Business for the Youth Commission Scholarship Fund
2. Use of bounce house (a $325 value) for Youth Commission Primary Enrichment Program from Bounce Around

Duly adopted this 17th day of October 2016, by the following vote:

AYES: 4 Crocitto, Hurley, Muratori, Dickinson
NOES: 0
ABSENT: 1 Stannard

Motion carried.

BUDGET TRANSFERS

RESOLUTION #166-2016, Introduced by Councilperson Crocitto and seconded by Councilperson Hurley to accept the following budget transfers:

1. End of year adjustment, lease payments for copier through yr end $730. from A1410.400 Town Clerk, Contractual Expense to A1410.200 Town Clerk Equipment.
2. New payroll software onboarding expense: $960 from A1315.200 Comptroller Equipment to A1420.400 Payroll contractual expense.
3. For new Leaf Vac (B&G) $3600. from A8810.411 cemeteries projects to A1620.200 Buildings & Ground equip.
4. For blacktop (B&G)

5. New computer equipment needed 1300.00 from A1410.402 Clerk, Gen Code Publishers to A1410.200 Clerk Equipment.
6. Unemployment increases, yr end adjustment, $1700 from A1410.402 Clerk, Gen Code Publishers to A9050.8 Emp Benefits, Unemployment.
7. Pay for pt salary real prop data collector, $1000 from A1355.458 Assessor conference to A1355.107 Assessor PT Hourly.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4  Crocitto, Hurley, Muratori, Dickinson
NOES : 0
ABSENT: 1  Stannard

Motion carried.

RESOLUTION - INVESTMENT POLICY

RESOLUTION #167-2016, Introduced by Councilperson Crocitto and seconded by Councilperson Muratori to accept the following investment policy:

I. SCOPE

This investment policy applies to all moneys and other financial resources available for deposit and investment by the Town of Lake George on its own behalf or on behalf of any other entity or individual.

II. OBJECTIVES

The primary objectives of the local government's investment activities are, in priority order:
   ● To conform with all applicable federal, State and other legal requirements (legality)
   ● To adequately safeguard principle (safety)
   ● To provide sufficient liquidity to meet all operating requirements (liquidity)
   ● To obtain a reasonable rate of return (yield).

III. DELEGATION OF AUTHORITY

The governing board’s responsibility for administration of the investment program is delegated to the chief fiscal officer who shall establish written procedures for the operation of the investment program consistent with these investment policies. Such procedures shall include internal controls to provide a satisfactory level of accountability based upon records incorporating the
description and amounts of investments, the fund(s) for which they are held, the places where kept, and other relevant information including dates of sale or other dispositions and amounts realized. In addition, the internal control procedures shall describe the responsibility and levels of authority for key individuals involved in the investment program.

IV. PRUDENCE

All participants in the investment process shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the Town of Lake George to govern effectively. Investments shall be made with prudence, diligence, skill, judgment and care, under circumstances then prevailing, which knowledgeable and prudent persons acting in the like capacity would use, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived. All participants involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

V. DIVERSIFICATION

It is the policy of the Town of Lake George to diversity its deposits and investment by financial institution, by investment instruments, and by maturity scheduling. The governing board shall establish appropriate limits for the amount of investments which can be made with each financial institution or dealer, and shall evaluate this listing at least annually.

VI. INTERNAL CONTROLS

It is the policy of the Town of Lake George for all moneys collected by any officer or employee of the government to transfer those funds to the Comptroller, as soon as is practicable, but in any event within 5 days of receipt, or within the time period specified in law, whichever is shorter. The Chief Fiscal Officer is responsible for establishing and maintaining internal control procedures to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization,
properly recorded, and managed in compliance with applicable laws and regulations.

VII. DESIGNATION OF DEPOSITARIES

The banks and trust companies that are authorized for the deposit of moneys, and the maximum amount which may be kept on deposit at any time, are:

<table>
<thead>
<tr>
<th>Depository Name</th>
<th>Maximum Amount</th>
<th>Officer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glens Falls National</td>
<td>No limit</td>
<td>Arleen Girard/Helen Tobias</td>
</tr>
<tr>
<td>TD BankNorth</td>
<td>No limit</td>
<td>Municipal Banking Officer or Branch Officer</td>
</tr>
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</table>

VIII. SECURING DEPOSITS AND INVESTMENTS

All deposits and investments at a bank or trust company, including all demand deposits, certificates of deposit and special time deposits (hereinafter, collectively, “deposits”) made by officers of The Town of Lake George that are in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by any one or both of the following methods of collateralization:

1. A pledge of “eligible securities” with an aggregate “market value” (as provided by the GML Section 10) that is at least equal to the aggregate amount of deposits by the officers. See Schedule A of this policy for a listing of “eligible securities.”

2. A pledge of a pro rata portion of a pool of eligible securities, having in the aggregate a market value at least equal to the aggregate amount of deposits from all such officers within the State at the bank or trust company.

IX. COLLATERALIZATION AND SAFEKEEPING

Eligible securities used for collateralizing deposits made by officers of the Town of Lake George shall be held by the depositary or a third party bank or trust company subject to security and custodial agreements. The security agreement shall provide that eligible securities (or the pro rata portion of a pool of eligible securities) are being pledged to secure such deposits together with agreed-upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon a default. It shall also provide the conditions under which the securities (or pro rata portion of a pool of eligible securities) may be sold, presented for payment, substituted or released and the events which will enable
the local government to exercise its rights against the pledged securities. In the event that the pledged securities are not registered or inscribed in the name of the Town of Lake George, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the Town of Lake George or the custodial bank or trust company. Whenever eligible securities delivered to the custodial bank or trust company are transferred by entries on the books of a federal reserve bank or other book-entry system operated by a federally regulated entity without physical delivery of the evidence of the obligations, then the records of the custodial bank or trust company shall be required to show, at all times, the interest of the government in the securities (or the pro rata portion of a pool of eligible securities) as set forth in the security agreement. The custodial agreement shall provide that pledged securities (or the pro rata portion of a pool of eligible securities) will be held by the bank or trust company as agent of, and custodian for, the Town of Lake George, will be kept separate and apart from the general assets of the custodial bank or trust company and will not be commingled with or become part of the backing of any other deposit or other bank liability. The agreement shall also describe how the custodian shall confirm the receipt, substitution, or release of the collateral and it shall provide for the frequency of revaluation of collateral by the custodial bank or trust company and for the substitution of collateral when a change in the rating of a security causes ineligibility. The security and custodial agreements shall also include all other provisions necessary to provide the Town of Lake George with a perfected security interest in the eligible securities and to otherwise secure the local government’s interest in the collateral, and may contain other provisions that the governing board deems necessary.

X. PERMITTED INVESTMENTS

As provided by General Municipal Law Section 11, the (governing board of the unit of government) authorizes the Chief Fiscal Officer to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:
• Special time deposit accounts in, or certificates of deposit issued by, a bank or trust company located and authorized to do business in the State of New York
• Obligations of the United States of America
• Obligations guaranteed by agencies of the United States of America, where the payment of principal and interest are guaranteed by the United States of America
• Obligations of the State of New York • Obligations of the Town of Lake George, but only with moneys in a reserve fund established pursuant to General
Municipal Law Section 6-c, 6-d, 6-e, 6-f, 6-g, 6-h, 6-j, 6-k, 6-l, 6-m, or 6-n. All investment obligations shall be payable or redeemable at the option of the Town of Lake George within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event at the option of the Town of Lake George within two years of the date of purchase. Time deposit accounts and certificates of deposit shall be payable within such times as the proceeds will be needed to meet expenditures for which the moneys were obtained, and shall be secured as provided in Sections VIII and IX herein. Except as may otherwise be provided in a contract with bondholders or note holders, any moneys of the Town of Lake George authorized to be invested may be commingled for investment purposes, provided that any investment of commingled moneys shall be payable or redeemable at the option of the Town of Lake George within such time as the proceeds shall be needed to meet expenditures for which such moneys were obtained, or as otherwise specifically provided in General Municipal Law Section 11. The separate identity of the sources of these funds shall be maintained at all times and income received shall be credited on a pro rata basis to the fund or account from which the moneys were invested. Any obligation that provides for the adjustment of its interest rate on set dates is deemed to be payable or redeemable on the date on which the principal amount can be recovered through demand by the holder.

XI. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

All financial institutions and dealers with which the Town of Lake George transacts business shall be creditworthy, and have an appropriate level of experience, capitalization, size, and other factors that make the financial institution or the dealer capable and qualified to transact business with the Town of Lake George. The Chief Fiscal Officer shall evaluate the financial position and maintain a listing of proposed depositaries, trading partners, and custodians. Recent Reports of Condition and Income (call reports) shall be obtained for proposed banks, and security dealers that are not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Town of Lake George shall maintain a list of financial institutions and dealers approved for investment purposes, and establish appropriate limits to the amounts of investments that can be made with each financial institution or dealer.
XII. PURCHASE OF INVESTMENTS  The Chief Fiscal Officer is authorized to contract for the purchase of investments, directly, from an authorized trading partner.

XIII. ANNUAL REVIEW AND AMENDMENTS

The Town of Lake George shall review this investment policy annually, and it shall have the power to amend this policy at any time.

XIV. DEFINITIONS

The terms “public funds,” “public deposits,” “bank,” “trust company,” “eligible securities,” “eligible surety bond,” and “eligible letter of credit” shall have the same meanings as set forth in General Municipal Law Section 10.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4    Crocitto, Hurley, Muratori, Dickinson
NOES : 0
ABSENT: 1    Stannard

Motion carried.

RESOLUTION - 2017 ROADWAY MAINTENANCE AGREEMENT

RESOLUTION #168-2016, Introduced by Councilperson Crocito and seconded by Councilperson Muratori authorizing the Town Supervisor to enter into an Intermunicipal Agreement with Warren County for 2017 Roadway Maintenance Agreement.

Duly adopted this 17th day of October 2016, by the following vote:

AYES : 4    Crocitto, Hurley, Muratori, Dickinson
NOES : 0
ABSENT: 1    Stannard

Motion carried.
COMMITTEE REPORTS

Councilperson Muratori -

Buildings and Grounds - Finished a new drywell and retaining wall at Usher’s Park. He thanked the Town of Lake George Highway employees Dan Davis, Paul Livingston, Randy Smith and Phil Goucher, Jr., for their work helping with this project. Randy Rath and the LGA purchased the drywell for the Usher’s Park project. Poured a new concrete slab in front of the Usher’s Park Garage. The Town of Lake George Historical Association received a reward from the Adirondack Architectural Heritage for the restoration of the building. Jim Martino, Marisa Muratori and Lisa Adamson received the award. Starting to install CAT 6 cable at Usher’s Park Garage, the Highway Garage, Town Center, Transfer Station and Diamond Point Beach, anticipating the arrival of the new fingerprint time clocks. Also installing power supply at the Courthouse for the new master clock controller.

Councilperson Crocitto -

Highway - Requested to purchase a new truck

RESOLUTION - PURCHASE 10 TON TANDEM TRUCK

RESOLUTION #169-2016, Introduced by Councilperson Crocitto and seconded by Councilperson to purchase a new 10 ton Tandem truck at a cost of $200,000 to replace a 20 year old truck with the condition that funding be looked at for a Live Edge Plow.

Duly adopted this 17th day of October 2016, by the following vote:

AYES :  4  Crocitto, Hurley, Muratori, Dickinson
NOES :  0
ABSENT:  1  Stannard

Motion carried.
Youth Commission is going well.

Meters came in for Westbrook Road. These cannot be installed until the sidewalks are in.

**Councilperson Hurley** -

Caldwell Sewer - Checking stations which include priming pumps, cleaning walls of the wet wells, marking lines for all road construction. September 16th Green Mountain came in and slip-lined Snug Harbor. The flows were down this month.

Diamond Point Water - Took monthly water samples at Hillview Library on September 8th and the results were negative for total coliform. 1,104,090 gallons of water was treated for the month of September.

Supervisor Dickinson stated he has been busy at the County with their budget process.

Supervisor Dickinson expressed his sympathy in the passing of George Stannard. He was an outstanding, compassionate, citizen and a member of the local community. He and Nancy were highly involved with sports through the High School. George was in the police business all his life. He began with Queensbury and moved on to Warren County Sheriff’s Department. He was a great friend and a great citizen and he will be missed.

A motion was made by Councilperson Crocitto and seconded by Councilperson Hurley to adjourn at 8:30 p.m.

All in favor.

Motion carried.

Minutes typed by Patty Schuster.

Respectfully submitted,
Deborah Foley
Town Clerk